

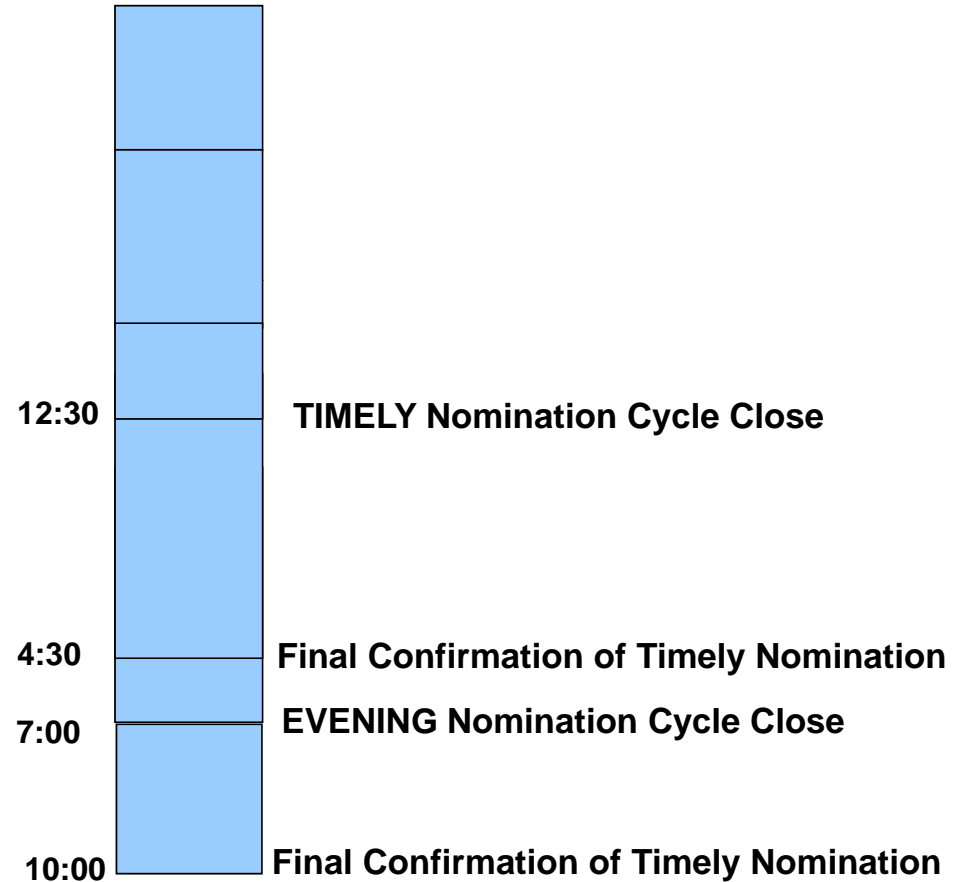
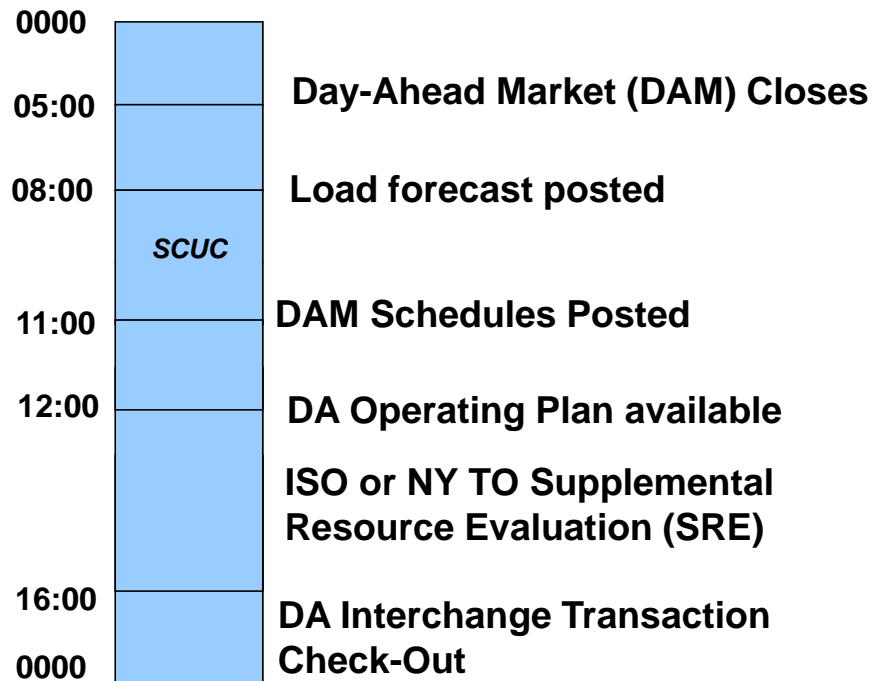


Electric & Gas Market Timing

*NYISO
Electric & Gas Coordination Working Group
January 8, 2013*

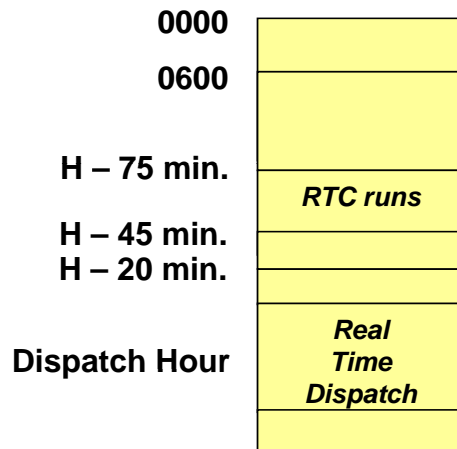
Day Ahead Electric

Day Ahead Gas

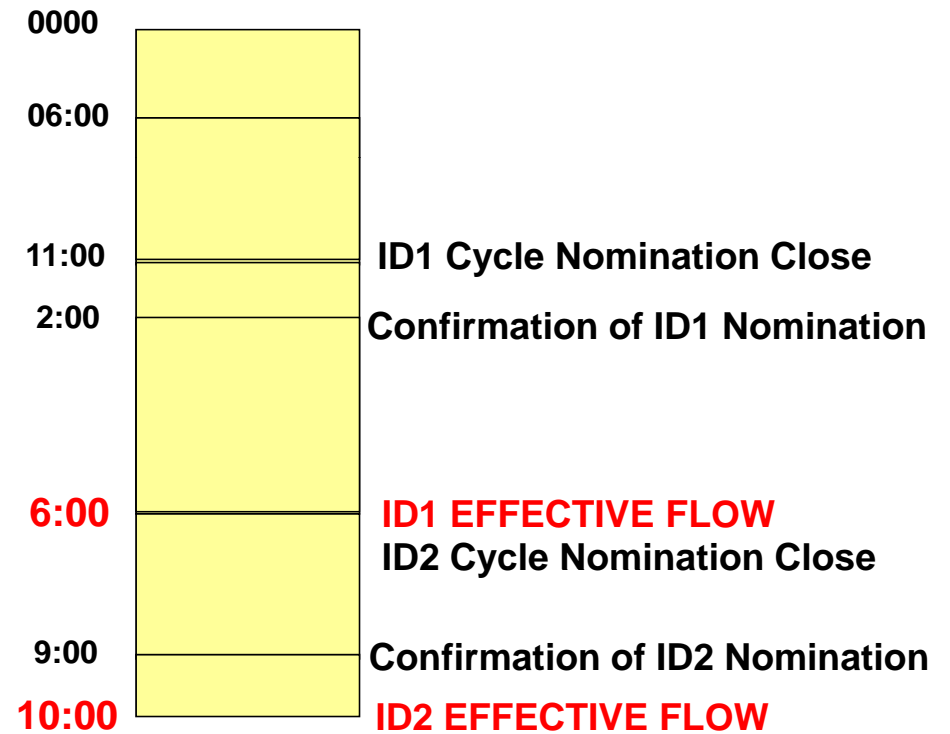


Timely and Evening Nominations are effective the next gas day at 10am

Electric Day



Gas Day



Summary of Gas Nomination Cycles

DA Timely: 12:30pm deadline; 4:30pm confirmation. EFFECTIVE FLOW: 10am *next day*

Intra-day 1: 11:00am deadline; 2:00pm confirmation. EFFECTIVE FLOW: 6pm *gas day*

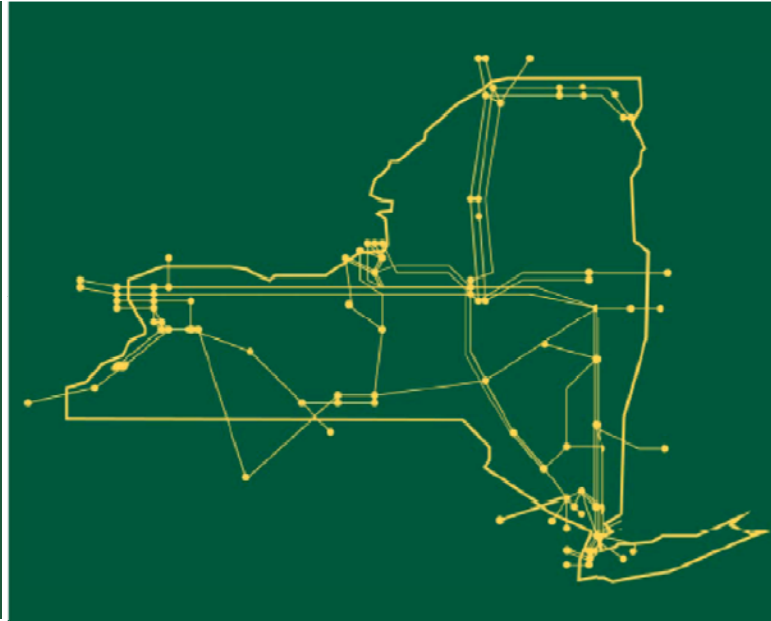
Intra-day 2: 6:00pm deadline; 9:00pm confirmation. EFFECTIVE FLOW: 10pm *gas day*

DA Evening: 7:00pm deadline; 10:00pm confirmation. EFFECTIVE FLOW: 10am *next day*

Potential Issues

- ◆ Close of NYISO DAM and additional generation needed for transmission security
 - *Could be too late for the 7pm evening cycle*
 - *Could be too late for the ID1 and ID2 cycles*

The New York Independent System Operator (NYISO) is a not-for-profit corporation that began operations in 1999. The NYISO operates New York's bulk electricity grid, administers the state's wholesale electricity markets, and conducts reliability and resource planning for the state's bulk electricity system.



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