

Electric & Gas Market Timing

NYISO Electric & Gas Coordination Working Group January 8, 2013



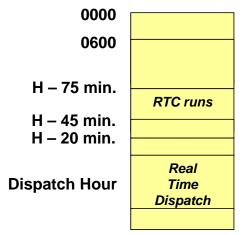
Day Ahead Electric Day Ahead Gas 0000 **Day-Ahead Market (DAM) Closes** 05:00 Load forecast posted 08:00 SCUC **DAM Schedules Posted** 11:00 12:30 **TIMELY Nomination Cycle Close** 12:00 **DA Operating Plan available ISO or NY TO Supplemental Resource Evaluation (SRE)** 16:00 **DA Interchange Transaction** 4:30 **Final Confirmation of Timely Nomination Check-Out** 0000 **EVENING Nomination Cycle Close** 7:00 **Final Confirmation of Timely Nomination**

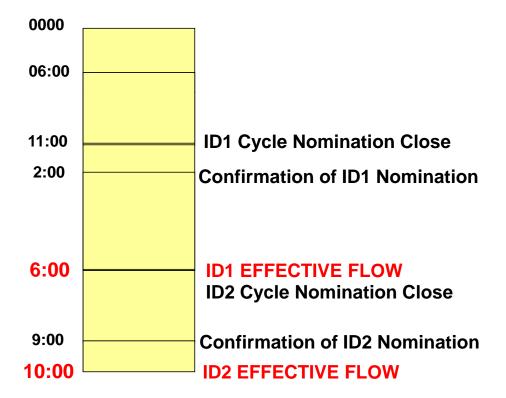
10:00

Timely and Evening Nominations are effective the next gas day at 10am











Summary of Gas Nomination Cycles

DA Timely: 12:30pm deadline; 4:30pm confirmation. EFFECTIVE FLOW: 10am next day

Intra-day 1: 11:00am deadline; 2:00pm confirmation. EFFECTIVE FLOW: 6pm gas day Intra-day 2: 6:00pm deadline; 9:00pm confirmation. EFFECTIVE FLOW: 10pm gas day

DA Evening: 7:00pm deadline; 10:00pm confirmation. EFFECTIVE FLOW: 10am next day

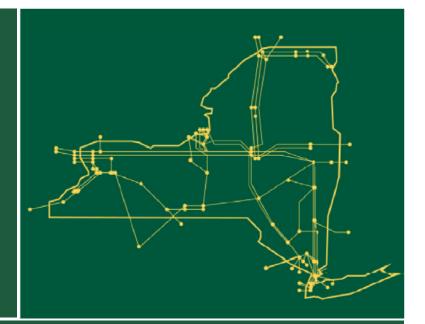


Potential Issues

- Close of NYISO DAM and additional generation needed for transmission security
 - Could be too late for the 7pm evening cycle
 - Could be too late for the ID1 and ID2 cycles



The New York Independent System Operator (NYISO) is a not-for-profit corporation that began operations in 1999. The NYISO operates New York's bulk electricity grid, administers the state's wholesale electricity markets, and conducts reliability and resource planning for the state's bulk electricity system.



www.nyiso.com